

SOUTH DAKOTA HEALTH AND EDUCATIONAL

FACILITIES AUTHORITY

MINUTES OF THE SEPTEMBER 20, 2021 ANNUAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Monday, September 20, 2021 at 4 p.m. (MT) at The Lodge in Deadwood and via telephone conference call. The Chairman instructed the Secretary to call the roll.

Present: Dave Fleck
Don Scott
Jim Scull (via telephone)
Norbert Sebade
Dave Timpe

Absent: Roberta Ambur
William Lynch

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm, via telephone
Donald Templeton, Executive Director
Dustin Christopherson, Associate Director
Steve Corbin, Finance Officer

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated August 17, 2021 was posted at the entrances of the South Dakota Health and Educational Facility Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission website.

Inquiry of the General Public present pursuant to State Law

Chairman Sebade asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Mr. Sebade asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. None were noted.

Approval of the Agenda

The Chairman asked for consideration of the agenda as posted. Mr. Scott moved to approve the agenda, seconded by Mr. Fleck, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Approval of the May 21, 2021 Special Meeting Minutes

The Chairman asked for consideration of the minutes from the May 21, 2021 special meeting. Mr. Scott moved to approve the minutes, seconded by Mr. Fleck, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Election of Officers

Mr. Scull moved to make Mr. Sebade the Chairman, seconded by Mr. Scott, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Mr. Scull moved to make Mr. Fleck the Vice Chairman, seconded by Mr. Scott, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Mr. Scull moved to make Mr. Timpe the Treasurer, seconded by Mr. Scott, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

School District State-Aid Intercept Program

Mr. Templeton reviewed the list of 99 completed financings that total \$976,897,671 and two financings in process. The estimated savings for South Dakota School Districts is over \$26.2 million. Mr. Templeton reported that this work was performed without adding any staff. Site visits are being made to all school districts.

Year-to-Date Financial Statements of the Authority

The year-to-date financial statements through August 31, 2021 were reviewed in detail. No formal board action was taken.

The cash and investment actual balances and policy were discussed. Reducing borrower annual service fees will be discussed further at the budget meeting in 2022.

Health insurance reduced costs were discussed. The annual savings is estimated to be \$11,672. Mr. Timpe moved to have the SDHEFA pay the Medicare premiums for Mr. Templeton, seconded by Mr. Fleck, and upon the roll call, the ayes were Fleck, Scott, Scull, Sebade and Timpe. Nays: none; abstain: none; motion carried.

Adjournment

The Chairman stated there being no further business at this meeting, the meeting adjourned at 4:46 p.m. (MT).