

**SOUTH DAKOTA HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY**

MINUTES OF THE DECEMBER 20, 2022 SPECIAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Tuesday, December 20, 2022 at 2 p.m. (CT), via telephone conference call. Chairman Scull instructed the Secretary to call the roll.

Present: Jim Scull
 Roberta Ambur
 Dave Fleck
 Connie Halverson (in person)
 Don Scott
 Dave Timpe

Absent: Norbert Sebade

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm	Michelle Bruhn, Sanford Health
Don Templeton, Executive Director and Secretary	Amber Langner, Sanford Health
Dustin Christopherson, Associate Director	
Steve Corbin, Finance Officer	
Amy Cobb Curran, Chapman and Cutler	

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated December 6, 2022 was posted at the entrances of the South Dakota Health and Educational Facilities Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission websites.

Inquiry of the General Public present per State Law

The Chairman asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

The Chairman asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. Mr. Templeton stated no Conflict of Interest waivers were received.

Approval of the Agenda

Mr. Scott moved to approve the agenda, seconded by Mr. Timpe, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Approval of the September 27, 2022 Annual Meeting Minutes

The Chairman asked for consideration of the minutes for the September 27, 2022 annual meeting. Mr. Scott moved to approve the minutes, seconded by Mr. Fleck, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Sanford Health Line of Credit

Ms. Curran explained the South Dakota Health and Educational Facilities Authority has the right to approve all Sanford debt under the Master Trust Indenture provisions. She explained Monument Health and Avera Health Lines of Credit requests were approved in 2020.

Ms. Langner of Sanford explained the reasoning and terms for the Line of Credit along with a financial analysis.

Ms. Curran reviewed the Resolution on file at the Authority Office. Mr. Scott moved to approve the Resolution, seconded by Mr. Timpe, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

FY-23 Year-to-Date Financials through November 30, 2022

Mr. Christopherson gave an informational update that reviewed the financials. No formal Board action was taken.

Adjournment

The Chairman stated there being no further business at this meeting, the meeting adjourned at 2:34 p.m., CT.