

SOUTH DAKOTA HEALTH AND EDUCATIONAL

FACILITIES AUTHORITY

MINUTES OF THE AUGUST 11, 2023 SPECIAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Friday, August 11, 2023 at 10 a.m., via telephone conference call. The Chairman instructed the Secretary to call the roll.

Present: Jim Scull
 Roberta Ambur
 Dave Fleck
 Connie Halverson
 Don Scott
 Dave Timpe

Absent: Norbert Sebade

Other staff and representatives of the Authority and other parties present were:

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| Don Templeton, Executive Director and Secretary | Julie Lutt, Avera Health |
| Dustin Christopherson, Associate Director | Kendall Kliwer, Avera Health |
| Steve Corbin, Finance Officer | Jamie Schaefer, Avera Health |
| Amy Cobb Curran, Chapman and Cutler | |

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated July 24, 2023 was posted at the entrances of the South Dakota Health and Educational Facilities Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission website.

Inquiry of the General Public present pursuant to HB 1172

The Chairman asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

The Chairman asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. Mr. Templeton stated no Conflict of Interest waivers were received.

Approval of the Agenda

Ms. Halverson moved to approve the agenda, seconded by Mr. Timpe, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Approval of the May 17, 2023 Special Meeting Minutes

The Chairman asked for consideration of the minutes for the May 17, 2023 special meeting. Mr. Scott moved to approve the minutes, seconded by Mr. Fleck, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Avera Health Line of Credit

Ms. Curran explained the South Dakota Health and Educational Facilities Authority has the right to approve all Avera debt under the Master Trust Indenture provisions. Mr. Templeton explained Monument Health and Avera Health Lines of Credit requests were approved in 2020 as well as Sanford Health in February of 2023.

Mr. Kliewer of Avera explained the reasoning and terms for the Line of Credit up to \$125 million along with a financial analysis.

Ms. Curran reviewed the Resolution on file at the Authority Office. Mr. Timpe moved to approve the Resolution, seconded by Ms. Ambur, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Adjournment

The Chairman stated there being no further business at this meeting, the meeting adjourned at 10:21 a.m., CT.