

**SOUTH DAKOTA HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY**

MINUTES OF THE SEPTEMBER 19, 2023 ANNUAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Tuesday, September 19, 2023 at 3 p.m. (MT) at The K Bar S Lodge in Keystone and via telephone conference call. The Chairman instructed the Secretary to call the roll.

Present: Dave Fleck
 Connie Halverson
 Bert Olson
 Don Scott
 Jim Scull
 Dave Timpe (via telephone)
 Pat Wiederhold

Absent: None

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm	Donald Templeton, Executive Director
Dustin Christopherson, Associate Director	Steve Corbin, Finance Officer
Trish Sargent, Administrative Assistant	

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated August 28, 2023 was posted at the entrances of the South Dakota Health and Educational Facility Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority & State Board & Commission website.

Inquiry of the General Public present pursuant to State Law

Chairman Scull asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Chairman Scull asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. None were noted.

Approval of the Agenda

The Chairman asked for consideration of the agenda as posted. Mr. Scott moved to approve the agenda, seconded by Mr. Olson, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Introduction of New Members: Bert Olson and Pat Wiederhold

Bert and Pat introduced themselves and explained their past and current work histories and gave brief introductions of their families.

Approval of the August 11, 2023 Special Meeting Minutes

The Chairman asked for consideration of the minutes from the August 11, 2023 special meeting. Mr. Fleck moved to approve the minutes, seconded by Mr. Wiederhold, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Election of Officers

Ms. Halverson moved to retain Mr. Scull as the Chairman and Mr. Timpe as the Treasurer and appoint Mr. Scott as the Vice Chairman, seconded by Mr. Timpe, and upon the roll call, all ayes. No other nominations were made. Nays: none; abstain: none; motion carried.

School District Credit Enhancement Intercept Program

Mr. Templeton explained the origination of the School District Credit Enhancement Program and how it works. Mr. Christopherson reviewed the list of 132 financings that total \$1,372,438,168. The estimated savings for South Dakota School Districts is more than \$32.5 million. Mr. Templeton reported that this work was performed without adding any staff. Site visits are being made to all school districts.

Redstone Contract

Mr. Goldammer reviewed the Redstone Contract for FY-24 on file at the Authority Office. Mr. Scott moved to approve the contract, seconded by Mr. Fleck, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Year-to-Date Financial Statements of the Authority

Mr. Christopherson reviewed the year-to-date financial statements through August 31, 2023 in detail. Mr. Timpe moved to approve the financial statement, seconded by Mr. Scott, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried.

Adjournment

There being no further business, Mr. Scott moved to adjourn the meeting, seconded by Mr. Fleck, and upon the roll call, all ayes. Nays: none; abstain: none; motion carried. The meeting adjourned at 4:50 p.m. (MT).